

**YAMUNA EXPRESSWAY PROJECT**



Ref: JIL :SEC:2012

12<sup>th</sup> November, 2012

The Manager  
Listing Department  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Fax No.** 022-26598237/  
022-26598238 &  
022-26598347/48  
022-66418125/26

**Bombay Stock Exchange Limited**  
25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

**Fax No.** 022-22723121/2037/  
2039/2041

**Sub : Board Meeting held on 12th November, 2012**

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed **Un-audited Standalone Financial Results (Provisional)** for the **Quarter/Half Year ended 30<sup>th</sup> September, 2012**, as approved by the Board of Directors of the Company in their meeting held on **12<sup>th</sup> November, 2012**.

We also enclose herewith the Limited Review Report on the Un-audited financial results for the Quarter/Half Year ended 30<sup>th</sup> September, 2012, received from Statutory Auditors M/s. R Nagpal Associates, Chartered Accountants, New Delhi.

Thanking you,

Yours faithfully  
For **JAYPEE INFRATECH LIMITED**

**(A.S. KINDRA)**  
Company Secretary

Encl : As above



**JAYPEE INFRATECH LIMITED**

Regd. Office : Sector - 128, Noida - 201304, Uttar Pradesh (India)  
Ph. : +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464 Website : www.jaypeeinftratech.com

# YAMUNA EXPRESSWAY PROJECT

# JAYPEE INFRA TECH

165 km expressway with 5 integrated townships  
INDIAN MILESTONE IN INFRASTRUCTURE

JAYPEE INFRA TECH LIMITED  
Sector -128, Noida-201304 (U.P)  
Ph: 91 (120) 4609000,2470800 Fax : 91 (120) 4609783  
Website: www.jaypeeinftratech.com

## PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2012

(₹ in Lacs)

S.No	Particulars	Quarter Ended			Half Year Ended		Previous Accounting Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	70,468	67,830	71,575	138,298	133,272	315,590
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>70,468</b>	<b>67,830</b>	<b>71,575</b>	<b>138,298</b>	<b>133,272</b>	<b>315,590</b>
2.	<b>Expenses</b>						
	(a) Cost of Sales	31,866	39,355	31,262	71,221	60,030	145,979
	(b) Employee benefits expense	759	410	246	1169	536	1,267
	(c) Depreciation and amortisation expense	345	58	40	403	79	159
	(d) Other expenses	1,999	858	559	2857	1076	3,426
	<b>Total Expenses (a:d)</b>	<b>34,969</b>	<b>40,681</b>	<b>32,107</b>	<b>75,650</b>	<b>61,721</b>	<b>150,831</b>
3.	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>35,499</b>	<b>27,149</b>	<b>39,468</b>	<b>62,648</b>	<b>71,551</b>	<b>164,759</b>
4.	Other income	353	75	196	428	862	1,303
5.	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>35,852</b>	<b>27,224</b>	<b>39,664</b>	<b>63,076</b>	<b>72,413</b>	<b>166,062</b>
6.	Finance costs	13,231	979	833	14,210	3,857	6,322
7.	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>22,621</b>	<b>26,245</b>	<b>38,831</b>	<b>48,866</b>	<b>68,556</b>	<b>159,740</b>
8.	Exceptional items	-	-	-	-	-	-
9.	<b>Profit from ordinary activities before tax (7+8)</b>	<b>22,621</b>	<b>26,245</b>	<b>38,831</b>	<b>48,866</b>	<b>68,556</b>	<b>159,740</b>
10.	Tax Expenses (MAT)	4,526	5,251	7,773	9,777	13,720	30,767
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>18,095</b>	<b>20,994</b>	<b>31,058</b>	<b>39,089</b>	<b>54,836</b>	<b>128,973</b>
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>18,095</b>	<b>20,994</b>	<b>31,058</b>	<b>39,089</b>	<b>54,836</b>	<b>128,973</b>
14.	Paid-up Equity Share Capital (Face Value of ₹ 10/- each )	138,893	138,893	138,893	138,893	138,893	138,893
15.	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						438,871
16.	(i) Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	- Basic (In ₹)	1.30	1.51	2.24	2.81	3.95	9.29
	- Diluted (In ₹)	1.30	1.51	2.24	2.81	3.95	9.29
	(ii) Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	- Basic (In ₹)	1.30	1.51	2.24	2.81	3.95	9.29
	- Diluted (In ₹)	1.30	1.51	2.24	2.81	3.95	9.29

## PART II: Select information for the Quarter and Half Year ended 30th September, 2012

S.No.	Particulars	Quarter Ended			Half Year Ended		Previous Accounting Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of Shares	232,341,337	232,341,337	232,341,337	232,341,337	232,341,337	232,341,337
	- Percentage of Shareholding	16.73	16.73	16.73	16.73	16.73	16.73
2	Promoters & Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	778,356,087	708,356,087	625,260,000	778,356,087	625,260,000	708,356,087
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	67.30	61.25	54.06	67.30	54.06	61.25
	- Percentage of Shares (as a % of the total Share capital of the Company)	56.04	51.00	45.02	56.04	45.02	51.00
	b) Non-Encumbered						
	- Number of Shares	378,236,073	448,236,073	531,332,160	378,236,073	531,332,160	448,236,073
	- Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	32.70	38.75	45.94	32.70	45.94	38.75
	- Percentage of Shares (as a % of the total Share capital of the Company)	27.23	32.27	38.25	27.23	38.25	32.27

Particulars	Quarter ended 30.09.2012
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	28
Disposed of during the quarter	29
Remaining unresolved at the end of the quarter	0

*ml*

**JAYPEE**  
GROUP

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

S.No.	Particulars	As at	
		Current	Previous
		half year ended 30.09.2012 (Unaudited)	year ended 31.03.2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' Funds:</b>		
	(a) Share Capital	138,893	138,893
	(b) Reserves & Surplus	472,988	438,871
	(c) Money received against Share Warrants		
	<b>Sub-Total - Shareholders' Funds</b>	<b>611,881</b>	<b>577,764</b>
2	<b>Share Application Money Pending Allotment</b>	-	-
3	<b>Non current liabilities :</b>		
	(a) Long-term borrowings	725,670	664,516
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long -term liabilities	309	281
	(d) Long-term provisions	10,623	9,761
	<b>Sub-Total -Non current liabilities</b>	<b>736,602</b>	<b>674,558</b>
4	<b>Current liabilities :</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	27,933	69,638
	(c) Other Current liabilities	336,048	264,298
	(d) Short-term provisions	97,479	91,192
	<b>Sub-Total -Current liabilities</b>	<b>461,460</b>	<b>425,128</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>1,809,943</b>	<b>1,677,450</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current Assets :</b>		
	(a) Fixed Assets	983,135	922,989
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long -term loans and advances	114,391	120,765
	(e) Other non- current assets	1,604	1,242
	<b>Sub-Total -Non- current assets</b>	<b>1,099,130</b>	<b>1,044,996</b>
2	<b>Current Assets:</b>		
	(a) Current investments	500,910	452,835
	(b) Inventories	62,100	40,955
	(c) Trade receivables	48,619	54,160
	(d) Cash & cash equivalents	90,010	82,721
	(e) Short term loans and advances	9,174	1,783
	(f) Other current assets		
	<b>Sub-Total - Current Assets</b>	<b>710,813</b>	<b>632,454</b>
	<b>TOTAL-ASSETS</b>	<b>1,809,943</b>	<b>1,677,450</b>

**Notes:**

- The Yamuna Expressway Project has been Commissioned on 7<sup>th</sup> August, 2012, and opened to public from 9<sup>th</sup> August, 2012.
- The increase in Finance Cost is on account of Interest charged to Statement of Profit & Loss, upon commissioning of the Yamuna Expressway.
- The Company has only one segment i.e. Yamuna Expressway Project as an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development along the expressway.
- The utilisation of proceeds of Initial Public Offer is in accordance with the Prospectus.
- Previous corresponding quarter/ half year figures have been reworked/regrouped/rearranged wherever necessary to conform to the requirement of revised Schedule VI to the Companies Act, 1956.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement. The same were also reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 12<sup>th</sup> November, 2012.

Place : New Delhi  
Date : 12<sup>th</sup> November, 2012

  
 Manoj Gaur  
 Chairman-cum-Managing Director



**R. NAGPAL ASSOCIATES**  
CHARTERED ACCOUNTANTS

B-8/14, VASANT VIHAR,  
NEW DELHI - 110 057  
TELEPHONE : 26146892  
FAX : 26148150  
EMAIL : ravinagpal@vsnl.net

**Annexure V to Clause 41**

**Review Report to The Board of Directors of JAYPEE INFRATECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of JAYPEE INFRATECH LIMITED for the Quarter and Half Year ended 30<sup>th</sup> September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the *Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.Nagpal Associates  
Chartered Accountants  
Firm Regn. No. 002626N



  
(R.Nagpal)

Partner

M.No. 081594

Place: New Delhi  
Date: 12th November, 2012