

Ref: JIL:SEC:2020

7 January, 2020

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

SCRIP CODE: JPINFRA TEC

SCRIPCODE : 533207

Sub : Disclosure of defaults on payment of interest / repayment of principal amount on loans from Banks/Financial Institution etc. as on December 31, 2019

Dear Sir/s,

With reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we are attaching the requisite information in respect of defaults of payment of interest and repayment of principal amount on loans etc. as on December 31, 2019.

The Stock Exchanges are aware that the Company is undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of Insolvency and Bankruptcy Code, 2016 in terms of the order of Hon'ble NCLT dated 9-8-2017. Further, the period of 180 days has recommenced vide Order dated 9-8-2018 of Hon'ble Supreme Court of India from the date of the said order. Hon'ble Supreme vide its order dated 06-11-2019 directed the IRP to complete the CIRP within a period of 90 days from the date of the said order. The Committee of Creditors has approved resolution plan submitted by NBCC (India) Ltd and IRP has filed the said resolution plan with Hon'ble NCLT. The lenders have submitted their claims with the Interim Resolution Professional and their dues will be settled as per the outcome of CIRP.

We request you to kindly take the information on record.

Thanking you,

Yours faithfully,

For **JAYPEE INFRA TECH LIMITED**

(Company under Corporate Insolvency Resolution Process)


Surender Kumar Mata

Addl. General Manager & Company Secretary



Encl: As above.

C1

a. For loans including revolving facilities like cash credit from banks / financial institutions:

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Jaypee Infratech Limited
2	Date of making the disclosure	07-01-2020
3	Nature of obligation	Rupee Term Loan, Listed NCDs & NBFC loan
4	Name of the Lender(s)	IDBI Bank, India Infrastructure Finance Company Limited, LIC of India, State Bank of India, Corporation Bank, Bank of Maharashtra, Syndicate Bank, Union Bank of India, ICICI Bank Ltd., IFCI Limited, The Jammu and Kashmir Bank Ltd., Axis Bank Limited, SREI Equipment Finance Ltd
5	Date of default	As Company's Accounts declared NPA as on September 2015
6	Current default amount (<i>break-up of principal and interest</i> in INR crore)	Rs. 6721 Crore (As per annexure 1)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Rs. 6721 Crore (As per annexure 1)
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 13438 Crore (As per annexure 1)
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 13438 Crore (As per annexure 1)

b. For unlisted debt securities i.e. NCDs and NCRPS: (Not Applicable)

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	-
2	Date of making the disclosure	-
3	Type of instrument with ISIN	-
4	Number of investors in the security as on date of default	-
5	Date of default	-
6	Current default amount (<i>break-up of principal and interest</i> in INR crore)	-
7	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	-
8	Total amount issued through debt securities (in INR crore)	-
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	-

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S. no.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	Rs. 13438 Crore (As per annexure 1)
B.	Of the total amount outstanding, amount of default as on date	Rs. 6721 Crore (As per annexure 1)
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	N.A.
B.	Of the total amount outstanding, amount of default as on date	N.A.
3	Total financial indebtedness of the listed entity including short-term and long-term debt	Rs. 13438 Crore (As per annexure 1)



Detail of loans as on 31.12.2019

Rs. In Crore

S. No.	Name of Bank/FI/NBFC	Type of Borrowing	Principal Outstanding	Overdue			Total Outstanding #	Secured / unsecured
				Principal	Interest	Total		
1	IDBI Bank-Tranche I	RTL	200	48	112	160	312	Secured
2	IDBI Bank-Tranche II	RTL	3,100	-	1,877	1,877	4,977	Secured
3	IDBI Bank - RTL-A	RTL	350	56	210	266	560	Secured
4	IDBI Bank - RTL-B	RTL	100	100	62	162	162	Secured
5	India Infrastructure Finance Company Limited - Tranche II	RTL	900	-	526	526	1,426	Secured
6	LIC of India-Tranche A	RTL	300	300	216	516	516	Secured
7	LIC of India-Tranche C	RTL	300	45	203	248	503	Secured
8	Corporation Bank-Tranche I	RTL	200	48	134	182	334	Secured
9	Corporation Bank-Tranche II	RTL	300	-	205	205	505	Secured
10	Corporation Bank - RTL- B	RTL	70	70	61	131	131	Secured
11	State Bank of India (SBOP - Tranche I)	RTL	200	48	110	158	310	Secured
12	State Bank of India (SBOP - RTL A)	RTL	100	16	60	76	160	Secured
13	State Bank of India (SBOP - RTL B)	RTL	70	70	40	110	110	Secured
14	Syndicate Bank -Tranche I	RTL	250	60	150	210	400	Secured
15	Syndicate Bank - RTL -B	RTL	70	70	45	115	115	Secured
16	Bank Of Maharashtra - Tranche-I	RTL	250	60	178	238	428	Secured
17	Bank Of Maharashtra RTL-B	RTL	70	70	54	124	124	Secured
18	ICICI Bank -RTL -A	RTL	300	48	127	175	427	Secured
19	Union Bank Of India -Tranche-I	RTL	200	48	132	180	332	Secured
20	Union Bank Of India - RTL-B	RTL	70	70	48	118	118	Secured
21	State Bank of India (SBH-Tranche-I)	RTL	150	36	73	109	223	Secured
22	State Bank of India (SBH -RTL A)	RTL	100	16	52	68	152	Secured
23	State Bank of India (SBH -RTL B)	RTL	45	45	22	67	67	Secured
24	IFCI Limited -RTL -A	RTL	230	37	178	215	408	Secured
25	The Jammu and Kashmir Bank Ltd. - Tranche-I	RTL	200	48	131	179	331	Secured
			8,125	1,409	5,006	6,415	13,131	
26	Axis Bank Limited Ncds	NCDs	212	212	59	271	271	Secured
27	Srei Equipment Finance Limited	NBFC Loan	21	21	15	36	36	Secured
			8,357	1,641	5,080	6,721	13,438	

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The Company is undergoing Corporate Insolvency Resolution Process (CIRP) vide order dated 09.08.2017 issued by Hon'ble National Company Law Tribunal, Allahabad Bench and CIRP recommenced vide order dated 09.08.2018 of Hon'ble Supreme Court from the date of order. The Hon'ble Supreme Court of India vide its order dated 06th November, 2019 has further directed Insolvency Resolution Professional (IRP) to complete the Corporate Insolvency Resolution Process (CIRP) within 90 days from 06th November 2019. CoC has approved resolution plan submitted by NBCC (India) Ltd & IRP has filed the said resolution plan with Hon'ble NCLT. The lenders have filed their claim with the Interim Resolution Professional and the dues will be settled as per the outcome of CIRP.

The Company has disclosed outstanding loans and interest thereon as per agreements with respective banks/financial institutions & is subject to reconciliation with Bank/FI/NBFC.

