

**Ref: JIL:SEC:2022**

**July 19, 2022**

**National Stock Exchange of India Ltd.**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**SCRIP CODE: JPINFRA TEC**

**BSE Limited**

25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**SCRIP CODE : 533207**

**Ref. : Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/s,

This is in continuation to our disclosure dated 12.07.2022, wherein it was informed that the Company had filed appeal against the order No. Order/SR/2021-22/15366/4 dated 14.03.2022 of SEBI with the Hon'ble Securities Appellate Tribunal (SAT) and the matter was listed on 12.07.2022. It was further informed that the Hon'ble SAT has allowed the Appeal filed by the Company and have set aside the Order of SEBI imposing the Penalty.

In connection, the Order dated 12.07.2022 in respect of Appeal No. 372 of 2022 (which is self explanatory) is attached herewith for your records.

Thanking you,

Yours faithfully,

For **JAYPEE INFRA TECH LIMITED**

(Company under Corporate Insolvency Resolution Process)



**Surender Kumar Mata**  
**Addl. General Manager &**  
**Company Secretary**

**ACS-7762**

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 12.07.2022**

**Misc. Application No. 652 of 2022**  
**And**  
**Misc. Application No. 653 of 2022**  
**And**  
**Appeal No. 372 of 2022**

Jaypee Infratech Ltd.  
Sector-128, Noida,  
Uttar Pradesh – 201 304. .... Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051. ... Respondent

Mr. Sanjeev Kumar, Advocate with Mr. Piyush Mishra,  
Mr. Abhishek Emmanuel Kisku, Mr. Anshul Sehgal,  
Mr. Rugved More and Ms. Tanya Mehta, Advocates i/b  
L & L Partners Law Office for the Appellant.

Mr. Sumit Rai, Advocate with Ms. Nidhi Singh, Ms. Deepti  
Mohan, Ms. Binjal Samani, Ms. Aditi Palnitkar and Ms.  
Moksha Kothari, Advocates i/b Vidhii Partners for the  
Respondent.

CORAM : Justice Tarun Agarwala, Presiding Officer  
Justice M.T. Joshi, Judicial Member  
Ms. Meera Swarup, Technical Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. Having heard the learned counsel for the parties, we are  
of the opinion that the controversy involved in the present

appeal is squarely covered by a decision of this Tribunal in *Dewan Housing Finance Corporation Ltd. vs. SEBI (Appeal No. 206 of 2020 decided on October 9, 2020)* and *Monnet Ispat & Energy Limited vs. SEBI (Appeal No. 238 of 2020 decided on October 29, 2020)*. For the reasons stated in the aforesaid decisions the impugned order cannot be sustained and is quashed. The appeal is allowed at the admission stage itself. Miscellaneous applications are disposed of.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala  
Presiding Officer

Justice M.T. Joshi  
Judicial Member

Ms. Meera Swarup  
Technical Member

12.07.2022  
msb

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by RAJALAKSHMI  
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