

Ref: JIL:SEC:2021 March 3, 2021

**BSE Limited** 

25th Floor, New Trading Ring,

Rotunda Building, P.J. Towers,

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Bandra (E), Mumbai - 400 051 Dalal Street, Fort, Mumbai- 400 001 SCRIP CODE: JPINFRATEC SCRIP CODE: 533207

Sub: Disclosure under Regulation 30 of the LODR

Dear Sir/s,

The Stock Exchange is aware that Jaypee Infratech Limited was under Corporate Insolvency Resolution Process and the Resolution Plan of NBCC (India) Limited has been approved by the Adjudicating Authority on 3<sup>rd</sup> March, 2020 with certain modifications. The, successful Resolution Applicant, NBCC (India) Limited preferred to file an appeal with Hon'ble NCLAT on 20th March, 2020 against the modifications made to the Resolution Plan by NCLT. Hon'ble Supreme Court in the Civil Appeal Diary No(s). 14741/2020 between Jaypee Kensington Boulevard Apartments Welfare Association & Ors. Vs NBCC (India) Ltd & Ors. vide its order dated 06.08.2020 transferred all the pending appeals/cases with NCLAT to itself. Further, Hon'ble Supreme Court ordered the Interim Resolution Professional (IRP), Shri Anuj Jain to manage the affairs of the company. The arguments in the matter before Hon'ble Supreme Court concluded on 8th October, 2020 and the judgment on the same is reserved.

The Hon'ble Supreme Court has, on an application filed under I.A. (for Directions) T.C.(C) No. 234/2020, passed an order dated 02.03.2021. A copy of the order, which is self explanatory, is attached herewith.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For **JAYPEE INFRATECH LIMITED** 

(Surender Kumar Mata) Addl. General Manager & Company Secretary ACS 7762



JAYPEE INFRATECH LIMITED

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Website: www.jaypeeinfratech.com CIN: L45203UP2007PLC033119

ITEM NO.20 Court 5 (Video Conferencing)

**SECTION XVII** 

## SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Civil Appeal No(s). 3395/2020

JAYPEE KENSINGTON BOULEVARD APARTMENTS WELFARE ASSOCIATION & ORS.

Appellant(s)

**VERSUS** 

NBCC (INDIA) LTD & ORS.

Respondent(s)

( ONLY I.A.... (FOR DIRECTIONS) IN T.C.(C) No. 234/ 2020 LISTED] WITH

T.C.(C) No. 234/2020 (XVI-A) (I.A.... (FOR DIRECTIONS))

Date: 02-03-2021 This appln. was called on for hearing today.

CORAM:

HON'BLE MR. JUSTICE A.M. KHANWILKAR HON'BLE MR. JUSTICE DINESH MAHESHWARI

For Parties

Mr. Jaideep Gupta, Sr. Adv.

Mr. Amit Kumar Mishra, Adv.

Mr. Shashank Manish, AOR

Ms. Nidhi Sahay, Adv.

Ms. Manasi Chatpalliwar, Adv.

Mr. Parag P Tripathi, Sr. Adv.

Mr. Sidharth Luthra, Sr. Adv.

Mr. Sumant Batra, Adv.

Mr. Sanjay Bhatt, Adv.

Ms. Niharika Sharma, Adv.

Mr. Rahul Mendiratta, Adv.

Ms. Mishika Bajpai, Adv.

Ms. Shubhangi jain, Adv.

Ms. Akansha Srivastava, Adv.

Mr. Rabin Majumder, AOR

\*Mr. Maninder Singh, Sr. Adv.

Mr. Gopal Sankaranarayanan, Sr. Adv.

Mr. Kunal Chatterji, AOr

Ms. Maitrayee Banerjee, ADv.

Mr. Pravar Veer Misra, Adv.

\*Mr. R.K. Raizada, Sr. Adv.

Mr. Rajeev Dubey, Adv.

Mr. Kamlendra Mishra, AOR

Mr. Sahil Narang, AOR

Mr. S. S. Shroff, AOR

Mr. Divyam Agarwal, AOR

Mr. Vishal Gupta, AOR

M/S. Dua Associates, AOR

Mr. Rabin Majumder, AOR

M/S. Cyril Amarchand Mangaldas, AOR

Mr. Hasan Murtaza, AOR

Mr. Shariq Ahmed, Adv.

Mr. Tariq Ahmed, Adv.

Mr. Saju Jakob, Adv.

Mr. Sunil Kumar Verma, AOR

Mr. Amit Pawan, AOR

Mr. Sachin Sharma, AOR

Mr. Himanshu Shekhar, AOR

Mr. Ram Lal Roy, AOR

UPON hearing the counsel the Court made the following O R D E R

I.A. No. in T.C. No.234/2020

We have heard Mr. Parag Tripathi, and Mr. Sidharth Luthra, learned senior counsel for the applicant, Mr. Anuj Jain.

We are appalled to see that the manner in which the Uttar Pradesh Police has handled this case emanating from F.I.R. No.0098/2021, registered at Police Station Beta-II in District Greater Noida, including to take the extreme step to arrest the Interim Resolution Professional, Mr. Anuj Jain,

who was working in that capacity pursuant to the order passed by the Court and entrusted with the functioning of the Company in question.

It is seen that the police official dealing with the case is not familiar with the provision of privilege of interim resolution appointed by the Court, in terms of Section 233 of the Insolvency and Bankruptcy Code.

Mr. R.K. Raizada, learned senior counsel appearing for the State of Uttar Pradesh, on instructions, submits that the Investigating Officer, Mr. Bijendra Singh, was of the view that the applicant may leave India at any time to avoid the prosecution and for securing his presence thought it necessary to arrest him from Mumbai.

We will examine this aspect of the matter elaborately at appropriate time by treating this application as substantive writ petition filed by the applicant under Section 32 of the Constitution of India and to be numbered accordingly.

In the meantime, we direct immediate release of the applicant, Anuj Jain, who is presently in custody of Police Station, Beta-II, District Greater Noida, Uttar Pradesh and had been produced

today i.e. 02.03.2021 before the Court of Chief Judicial Magistrate, Gautam Buddh Nagar, Uttar Pradesh.

We further direct the Investigating Officer not to take any coercive action against the applicant in connection with the subject F.I.R. until further orders.

We also issue notice to the Investigating Officer, Bijender Singh, Sub-Inspector, as to why appropriate action is not taken against him for taking such drastic action against the applicant. He shall file his personal affidavit explaining the position within two weeks from today.

List the writ petition after two weeks.

Copy of this order be forwarded to the office of the concerned Judge and Police Station Beta-II, District Greater Noida, Uttar Pradesh through e-mail and the Registrar(Judl.) of this Court shall personally intimate the office of the concerned Judge on telephone to ensure immediate release of the applicant, Mr. Anuj Jain, without imposing any conditions.

(NEETU KHAJURIA) COURT MASTER

(VIDYA NEGI) COURT MASTER

<sup>\*</sup>Appearance not received