

Company under Corporate insolvency resolution
process by NCLT Order, dated August 9, 2017

Ref: JIL:SEC:2018

December 27, 2018

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: JPINFRA TEC

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001

SCRIP CODE : 533207

Ref. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with Para 16(f) & (g) of Schedule III of LODR – Results of e-Voting by members of Committee of Creditors etc.

Dear Sir/s,

In compliance of Para 16 (f) of Part A of Schedule III and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose herewith copy of results of e-voting by the members of Committee of Creditors (CoC) subsequent to its meeting held on 20-12-2018. The same are self-explanatory.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Jaypee Infratech Limited

Anuj
(Anuj Jain)

Interim Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017).

Encl. as above.



Voting Results for the Fourth Meeting of the Committee of Creditors (CoC)
of Jaypee Infratech Limited held on 20th December 2018

Venue: JW Marriott Hotel, Aerocity IGI, New Delhi – 110 037

Determination of Voting Place and Mode

It was unanimously concluded during the Fourth CoC meeting that voting under regulation 25(5) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP") will take place via electronic means and the voting portal.

Voting Results

The agenda items and the voting matters, which requires the approval of committee of the creditors, was circulated earlier and all the voting members confirmed the receipt of notice and agenda items within the prescribed time. The IRP had detailed discussion on the voting items with the CoC before the commencement of the vote.

The results of the voting is as follows:

Voting Item	Voting item	Voting % required	Voting % Achieved	Decision	Annexure
1	Proposed Evaluation Matrix.	51%	60.07%	Passed	Annexure 1
2	Process Note for Request for Resolution Plan (RFRP).	51%	60.09%	Passed	Annexure 2

The Voting on the above mentioned voting item started on 23 December 2018 at 09:00 am (0900 hours) and closed on 26 December 2018 at 05:00 PM (1700 hours).

The e-voting was conducted through Central Depository Services (India) Limited on portal www.evotingindia.com for Banks and Financial institutions and through Authorized Representatives on newly developed web portal <http://jaypeeinfratechar.in/> for class of creditors i.e. Home buyers & FD holders.



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Interim Resolution Professional – Jaypee Infratech Ltd.

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JAYPEE INFRATECH LIMITED

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Ph.: +91 (120), 4609000, 2470800 Fax: +91(120) 4609464

E-Mail : jpinfratech.investor@jalindia.co.in
Website : www.paypeeinfratech.com **CIN :** L45203UP2007PLC033119

Annexure – 1

Voting item 1

Proposed Evaluation matrix

Voting results

Particulars	Claim admitted	Value (Voting %)			Total %
		Assented	Dissented	Abstained	
Banks	9,783	41.33%	0.00%	0.00%	41.3%
Home Buyers	13,864	18.72%	0.23%	39.63%	58.6%
FD Holders	20	0.02%	0.00%	0.06%	0.1%
Total	23,667	60.07%	0.23%	39.69%	100%

Section 21(8) of the IBC stipulates that "Save as otherwise provided in the code, all decision of the CoC shall be taken by a vote of not less than 51% of the voting share of the financial creditors"

Since the members representing **60.07%** of the voting rights assented to the matter, the decision on the item stands **Passed**.

Individual voting is annexed herewith in following order:

Class of creditor	Annexure
Banks and Financial Institutions	Annexure A
Home Buyers	Annexure B (certificate from authorized representative)
FD Holder	Annexure C (certificate from authorized representative)

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Annexure – 2

Voting item 2

Process Note for Request for Resolution Plan (RFRP).

Note: As per discussion in the fourth CoC meeting held on 20 Dec 2018, the voting agenda 3 for extension of timeline for submitting resolution plans has been incorporated in process note for RFRP and date of submission of resolution plans is revised to 27 January 2019.

Voting results

Particulars	Claim Admitted	Value (Voting %)			
		Assented	Dissented	Abstained	Total %
Banks/ FIs	9,783	41.33%	0.00%	0.00%	41.3%
Home Buyers	13,864	18.74%	0.22%	39.62%	58.6%
FD Holders	20	0.02%	0.00%	0.06%	0.1%
Total	23,667	60.09%	0.22%	39.68%	100%

Section 21(8) of the IBC stipulates that "Save as otherwise provided in the code, all decision of the CoC shall be taken by a vote of not less than 51% of the voting share of the financial creditors"

Since the members representing **60.09%** of the voting rights assented to the matter, the decision on the item stands **Passed**.

Individual voting is annexed herewith in following order:

Class of creditor	Annexure
Banks and Financial Institutions	Annexure A
Home Buyers	Annexure B (certificate from authorized representative)
FD Holder	Annexure C (certificate from authorized representative)

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Annexure A

INDIVIDUAL VOTING BY BANKS AND FINANCIAL INSTITUTIONS

Voting Item No. – 1

Proposed Evaluation Matrix.

Name of financial creditor	Voting share	Vote (Assented / Dissented / Abstained)	Voting share for decision
IDBI Bank Limited	18.3%	Assented	18.3%
India Infrastructure Finance Company Limited	4.4%	Assented	4.4%
Life Insurance Corporation of India	3.2%	Assented	3.2%
State Bank of India	3.2%	Assented	3.2%
Corporation Bank	3.0%	Assented	3.0%
Bank of Maharashtra	1.7%	Assented	1.7%
Syndicate bank	1.6%	Assented	1.6%
Union Bank of India	1.4%	Assented	1.4%
ICICI Bank Limited	1.3%	Assented	1.3%
IFCI Limited	1.2%	Assented	1.2%
The Jammu and Kashmir Bank Limited	1.0%	Assented	1.0%
Axis Bank Limited	0.9%	Assented	0.9%
SREI Equipment Finance Limited	0.1%	Assented	0.1%
Total	41.3%		41.3%

Voting Item No. – 2

Process Note for Request for Resolution Plan (RFRP).

Note: As per discussion in the fourth CoC meeting held on 20 Dec 2018, the voting agenda 3 for extension of timeline for submitting resolution plans has been incorporated in process note for RFRP and date of submission of resolution plans is revised to 27 January 2019.

Name of financial creditor	Voting share	Vote (Assented / Dissented / Abstained)	Voting share for decision
IDBI Bank Limited	18.3%	Assented	18.3%
India Infrastructure Finance Company Limited	4.4%	Assented	4.4%
Life Insurance Corporation of India	3.2%	Assented	3.2%
State Bank of India	3.2%	Assented	3.2%
Corporation Bank	3.0%	Assented	3.0%
Bank of Maharashtra	1.7%	Assented	1.7%
Syndicate bank	1.6%	Assented	1.6%
Union Bank of India	1.4%	Assented	1.4%
ICICI Bank Limited	1.3%	Assented	1.3%
IFCI Limited	1.2%	Assented	1.2%
The Jammu and Kashmir Bank Limited	1.0%	Assented	1.0%

Annexure A

INDIVIDUAL VOTING BY BANKS AND FINANCIAL INSTITUTIONS

Name of financial creditor	Voting share	Vote (Assented / Dissented / Abstained)	Voting share for decision
Axis Bank Limited	0.9%	Assented	0.9%
SREI Equipment Finance Limited	0.1%	Assented	0.1%
Total	41.3%		41.3%

Annexure B

Voting Results for Home Buyers for agenda items for 4th meeting of COC held on 20th December 2018

Resolution	Agenda	Yes (Count)	Yes (%)	No (Count)	No (%)	Abstain (Count)	Abstain (%)	Total (Count)	Total (%)
R1	Evaluation Matrix	6396	18.72	83	0.23	16185	39.63	22664	58.58
R2	Process Note for RFRP	6388	18.74	90	0.22	16186	39.62	22664	58.58

Kuldeep Verma

Annexure C

Voting results (4th CoC 20.12.2018)

Resolution	Resolution description	Voted in Favour						Voted in Against						Voted in Abstained					
		Home buyers (Count)	Home buyers (%)	FD Holders (Count)	FD Holders (%)	Banks (Count)	Banks (%)	Home buyers (Count)	Home buyers (%)	FD Holders (Count)	FD Holders (%)	Banks (Count)	Banks (%)	Home buyers (Count)	Home buyers (%)	FD Holders (Count)	FD Holders (%)	Banks (Count)	Banks (%)
39	Proposed Evaluation Matrix.			43	0.02%					-	0.00%					552	0.06%		
	Total (count)			43						0						552			
	Total (%)			0.02%						0.00%						0.06%			
40	Process Note for Request for Resolution Plan (RFRP).			43	0.02%					-	0.00%					552	0.06%		
	Total (count)			43						0						552			
	Total (%)			0.02%						0.00%						0.06%			



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