

Jaypee Infratech Limited

Settlement of Financial Creditor Claims as per Resolution Plan approved by Hon'ble National company Law Tribunal ("NCLT") Principal Bench vide order dated 7th March 2023

Vide order dated 09.08.2017, corporate insolvency resolution process ('CIRP') was initiated in respect of the JIL by the Hon'ble NCLT, Allahabad Bench and Mr. Anuj Jain was appointed as the interim resolution professional ('IRP') for the Corporate Debtor. The IRP took over the management and affairs of JIL in accordance with the provisions of the Code on 12.08.2017. Thereafter, by means of order dated 7th March, 2023, Hon'ble NCLT approved the resolution plan dated 07.06.2021 read with addendum dated 09.06.2021 submitted by Suraksha Realty Limited and Lakshadeep Investments and Finance Private Limited

Amount in INR Crores

S.no	Name of the creditor	Amount Claimed	Amount Admitted	Treatment for payment of debts as per Resolution plan
1	Assenting Institutional Financial Creditors (i.e. National Asset Reconstruction Company Limited, SREI Equipment Finance Limited and Axis Bank Limited)	9,479	9,479	Transfer of beneficial interest over 2,372 acres land parcels amounting to Rs. 6,239 crore along with provision of Rs. 25 crore payment for expenses and payment of Rs. 1,280 crore over the period of 3 to 10 years as Assenting IFC Payment Obligations under the Resolution Plan. Detailed treatment is provided under clause 15 of the Resolution Plan read with its Addendum.
2	Dissenting Institutional Financial Creditors (i.e. ICICI bank limited)	304.0	304	Enforcement of security interest over identified 180 acres of land parcels amounting to Rs. 218 crore. Detailed treatment is provided under clause 15 of the Resolution Plan read with its Addendum.
3.1	Financial Creditors –Homebuyers (Active Home Buyers)	14,216.0	12,720	Completion and delivery of homes within 6 to 40 months as mentioned in Annexure-1 hereto resulting in to getting homebuyers homes against their principal claim of Rs. 9,498 crore; Arranging working capital of Rs. 3,000 crore for completion of under-construction projects; Land parcels of 150 acres to be held in trust to distribute proceeds in compensation of past delay; Adjustment of Early Payment Discount of Rs. 15 crore; 7% discount in prevailing market prices on purchase consideration if buying new homes in Existing projects under development and 3% referral incentive if they bring in new purchaser to purchase new units of existing projects under development; Discount of 25% in prevailing maintenance charges for 2 years upon becoming Maintenance Agency. For 6 Refund Proposed Projects of Agra and Mirzapur, refund to homebuyers of the principal amount paid aggregating to Rs. 178 crore is proposed in two equal annual instalments. For homebuyers who has been offered offer of possession, homes shall be handed over upon receiving balance payments. Detailed treatment is provided under clause 17 of the Resolution Plan read with its Addendum.
3.2	Financial Creditors – Homebuyers seeking refund	120.0	87.0	Refund of principle amount of Rs. 65 crore over a period of 2 years in two equal annual instalments. Detailed treatment is provided under clause 17 of the Resolution Plan read with its Addendum.
4	Financial Creditors –Fixed Deposit Holders	33.0	29.00	Refund of principle amount of Rs. 29 crore in 3 equal half yearly instalments. Detailed treatment is provided under clause 16 of the Resolution Plan read with its Addendum.

Jaypee Infratech Limited

Settlement of Operational Creditor Claims as per Resolution Plan approved by Hon'ble NCLT Principal Bench vide order dated 7th March 2023

[In compliance with regulation 39(5A) of IBBI (Resolution Process for corporate persons) Regulation 2016]

Vide order dated 09.08.2017, corporate insolvency resolution process ('CIRP') was initiated in respect of the JIL by the Hon'ble NCLT, Allahabad Bench and Mr. Anuj Jain was appointed as the interim resolution professional ('IRP') for the Corporate Debtor. The IRP took over the management and affairs of JIL in accordance with the provisions of the Code on 12.08.2017. Thereafter, by means of order dated 7th March, 2023, Hon'ble NCLT approved the resolution plan dated 07.06.2021 read with addendum dated 09.06.2021 submitted by Suraksha Realty Limited and Lakshadeep Investments and Finance Private Limited

Amount in INR Crores

S.no	Name of the creditor	Amount Claimed	Amount Admitted	Disbursement as per Resolution plan
1	Yamuna Expressway Industrial Development Authority	6,111.60	461	0.20
2	Income Tax Department	3,334.3	-	0.10
3	Jaiprakash Associated Limited	261.8	-	-
4	Other operational creditors (i.e. SBI Capital Markets Limited, JIL information technology Limited, Kone India Elevator Private Limited, IDBI Capital markets and securities Limited,)	4.9	3.2	0.10