

Ref: JIL:SEC:2018

November 20, 2018

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

SCRIP CODE: JPINFRA TEC

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE : 533207

Ref. : Disclosure of Provisional List of Prospective Resolution Applicants pursuant to Regulation 30 of LODR read with Schedule III, Part A, Para A, sub-para 16(i) thereof.

Dear Sir/s,

In continuation to our intimation dated 9-8-2018 about recommencement of CIR Process afresh on the directions of Hon'ble Supreme Court of India and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, Part A, Para A, sub-para 16(i) thereof, we enclose herewith provisional list of prospective resolution applicants.

You are requested to take it on record.

Thanking you,

Yours faithfully,

For JaypeeInfratech Limited

Anuj Jain

Interim Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

(JaypeeInfratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017).



Jaypee Infratech Limited

Provisional List of Prospective Resolution Applicants – 19th November 2018

Expression of Interest (EOI) inviting Resolution Applicants vide Form G dated 25 October 2018 closed on 09 November 2018. The Interim Resolution Professional has received 5 EOIs from interested parties. In accordance with IBC regulations, the list of respondents, for participating in the Corporate Insolvency Resolution Process of Jaypee Infratech Limited, with brief details is as below:

S. No.	Prospective Resolution Applicant	Brief Profile	Key Management Personnel	Submission of EOI for Resolution Plan for Jaypee Infratech	Eligibility Criteria			
					Minimum Net Worth / AUM Criteria ¹	Declaration for eligibility under Sec 29A of IBC ²	Submission of Demand Draft / Bank Guarantee of INR 10 Crores	Other Eligibility Criteria related to Experience / Turnaround and Regulation 36A(7) ³
1	Suraksha Asset Reconstruction Private Limited along with Lakshdeep Investments and Finance Private Limited and Suraksha Realty Limited	Suraksha ARC is Asset Reconstruction Company with assets in Real Estate, Infrastructure, Power & Energy, Agriculture and Education. The group is involved into BFSI and real estate sector through its entities Lakshdeep Investments and Finance Ltd and Suraksha Realty Ltd.	Sudhir Valia (Promoter); Aalok Dave (MD & CEO)	Submitted	Suraksha ARC AUM – INR 4,100 Crores Lakshdeep – INR 1,803 Crores Suraksha Realty – INR 895 Crores	Submitted	Submitted	Submitted
2	Kotak Investment Advisors Limited (KIAL)	KIAL is wholly owned subsidiary of Kotak bank providing investment management services/ advisory services to funds in alternate assets domain. Kotak Realty fund (KRF), one of the verticals of KIAL, is real estate investment firms in India. KRF has invested in 45 projects of which 34 are residential, 7 are retail and 4 are commercial.	Mr. Vikas Chimakurthy (CEO - KRF, KIAL); Mr. Ramakrishna K V (CEO – PE, Kotak Mahindra Bank Ltd.)	Submitted	INR 4,841 Crores	Submitted	Submitted	Submitted
3	NBCC (India) Limited	NBCC is a Navratna Status Central PSU. NBCC offers Project Management Consultancy services from concept to commissioning in Buildings & other Infra works.	Dr. Anoop Kumar Mittal (CMD); Smt. Baldev Kaur Sokhey (CFO);	Submitted	INR 2,118 Crores	Submitted	Submitted	Submitted

4	Cube Highways & Infrastructure PTE Ltd.	Cube Highways, a Singapore based Company, operates highways and transportation infrastructure assets in India. Cube Highways was formed by I Squared Capital and the International Finance Corporation (IFC). It owns and operates 4 national highway projects in India.	Dr. Harikishan Reddy (CEO); Raman Tyagi (Head - Operations)	Submitted	INR 3,719 Crores	Submitted	Not Submitted ⁴	Submitted
5	L&T Infrastructure Development Projects Limited	L&T Infrastructure Development Projects Limited (L&T IDPL) is a subsidiary of Larsen & Toubro. It is an infrastructure developer in India, with 16 operational infrastructure assets in the transport and energy space.	Mr. R. Shankar Raman (Chairman); Mr. Shailesh K Pathak (CEO); Mr. Karthikeyan (CFO)	Conditional EOI Submitted ⁵	INR 4,516 Crores	Submitted	Submitted	Submitted

Notes:

¹ Minimum Consolidated Net Worth / AUM of immediately preceding Financial Year i.e. 31st March 2018

² Subject to confirmation on completion of due diligence process which is ongoing

³ Pending submission of certain additional undertaking and documents as per Regulation 36A (7) of the CIRP Regulations which has been requested for from the provisional resolution applicants

⁴ Bank Guarantee (BG) of INR 10,00,00,000 (INR Ten Crores) is stated to be under process and shall be submitted by 23 November 2018 from Cube Highways & Infrastructure PTE Ltd. as communicated by them

⁵ EOI submitted only for the 165 km Yamuna Expressway only and not for the development of land parcels attached to the expressway belonging to Jaypee Infratech Limited.

For any queries, please contact me at irpji@bsraffiliates.com or Mr. Hitesh Goel at hiteshgoel@bsraffiliates.com.

Yours faithfully,

For Jaypee Infratech Limited



Anuj Jain

Interim Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306

(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017).