

CBDT allows taxman to widen scope of probe in ‘limited scrutiny’ cases

PRESS TRUST OF INDIA
New Delhi, November 29

THE CBDT HAS issued a fresh directive on ‘limited scrutiny’ assessment cases allowing the tax officials to widen the scope of such probes if they receive “credible” information of tax evasion by assesseees.

The policy-making body for the I-T department, however, made it clear in its directive issued on Wednesday that such an enquiry will be specific to the allegation of tax theft that was flagged to the taxman by any other probe agency, in order to ensure that the assessing officer does not undertake a “fishing or roving” exercise resulting in harassment of the taxpayer.

The CBDT, as per the directive, said it received “several” representations by field officials of the I-T department in ‘limited scrutiny’ cases where they pointed out “specific” instances of tax evasion for the relevant year (2017-18) which



was provided to them by other law enforcement, intelligence or regulatory agencies like the CBI, Enforcement Directorate (ED), DRI, Intelligence Bureau or markets regulator Sebi.

A ‘limited scrutiny’ exercise in tax parlance indicates to cases where the taxman has suspicion that some income of an assessee has escaped the tax net in lieu of a specific instance. The assessing officer (AO) then issues notice to the assessee for production of additional documents and proofs to review the case and such an exercise is to be completed in quick time and the taxman “cannot travel beyond” the specific issue under scrutiny.

PM Modi in Argentina for G-20 summit

PRESS TRUST OF INDIA
Buenos Aires, November 29

PRIME MINISTER NARENDRA Modi on Thursday arrived in Argentina’s capital of Buenos Aires to attend the G-20 summit where he will discuss ways to meet the new and upcoming challenges of the coming decade with other world leaders, including US President Donald Trump.

On the sidelines of the two-day 13th G-20 summit, Modi, Trump and Japanese Premier Shinzo Abe will hold a trilateral meeting amidst China flexing its muscles in the strategic Indo-Pacific region.

The trilateral, which would be an expansion of the bilateral meeting between Trump and Abe, is part of the series of meetings the US president would have on the sidelines of the G-20 summit on November 30 and December 1.

“Looking forward to a wide range of interactions at the G-20 Summit, aimed at furthering



Prime Minister Narendra Modi arrives at the Ministro Pistarini international airport in Buenos Aires on Thursday

sustainable development,” Prime Minister Modi tweeted soon after he landed. “Thousands of kilometres apart, yet bound together by the spirit of oneness! Extremely grateful to the Indian community for the memorable welcome in Argentina,” he said in another tweet.

‘42% SMEs in India find accessing finance difficult’

FE BUREAU
New Delhi, November 29

FOR SMALL AND medium enterprises (SMEs), accessing finance is the most difficult part and most of them rely on traditional bank loans to run their businesses. A global survey by American Express underlines that 42% of Indian respondents find access to finance to grow business difficult, as compared to a third of their global peers.

The survey says that 82% of all SMEs plan to use bank loans. However, with rising borrowing costs, Indian SMEs are taking a hard look at their finance options. In fact, 69% of the fast growing ones say they will tap other sources of funding such as public equity. Managing expenses effectively is a key focus area for Indian SMEs who are now placing equal priority on expense management as much as on increasing revenue.

Saru Kaushal, vice-president and general manager, Global

Commercial Services, American Express Banking Corp, India says: Small enterprises are balancing revenue growth with efficiency improvements and leveraging innovation and strong customer relationships. The American Express Global SME Pulse 2018 survey highlights that time-consuming application process, high interest rates and hidden fees are the top pain points for SME entrepreneurs. “At present it takes around 30-40 days for small entrepreneurs to get loan from banks because of documentation process and credit evaluation. But with new technology solutions, the process can be done faster and entrepreneurs can get quick access to funds,” Kaushal says.

Over three quarters of Indian SMEs say that customers are demanding more new or tailored products and services, and some 44% plan to apply new technology to help them redesign products or services.

Need GST Council-like federal institution in healthcare, farm sectors: Jaitley

PRESS TRUST OF INDIA
New Delhi, November 29

FINANCE MINISTER NARENDRA Jaitley on Thursday made a case for developing a federal institution like GST Council in the

healthcare and farm sector.

He hoped that such a federal body in healthcare sector should face least resistance from states, since the welfare schemes would be implemented through the states,

with the Centre only coordinating it. “The federal institution experiment of the GST having succeeded ..., there are two other sectors which eminently require federal institutions of this kind.

“The GST was constitutionally provided for, but political maturity can impose on governments to try that experiment. One is healthcare and one is agricul-

ture,” Jaitley said while addressing the CII Health Summit.

Listing out the necessity for setting up such a federal body, he said the states and the Centre both spend on healthcare and have their respective

schemes. He, however, did not elaborate on the details of benefits which may accrue to the farm sector. Jaitley said the states have their hospital, and the Centre is also establishing institutes of eminence.

ICICI PRUDENTIAL MUTUAL FUND

TARAKKI KARENI

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.icicipruamc.com,
Email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice-cum-Addendum to the Scheme Information Document (SID)/Key Information Memorandum (KIM) of ICICI Prudential Fixed Maturity Plan - Series 84 - 1272 Days Plan Q and ICICI Prudential Fixed Maturity Plan - Series 84 - 1224 Days Plan S (the Schemes)

Investors are requested to note the following changes in the SID and KIM, of the Schemes:

Pre-closure of New Fund Offer (NFO) period:

1. ICICI Prudential Fixed Maturity Plan - Series 84 - 1272 Days Plan Q (FMP - Sr84 - 1272D - PI Q):
The closing date of NFO of FMP - Sr84 - 1272D - PI Q is preponed from December 5, 2018 to December 3, 2018.
Accordingly, switch-in requests from other than equity schemes will be accepted up to December 3, 2018 till the cutoff time applicable for switches. Transfer cheques and Real Time Gross Settlement (RTGS) requests will be accepted till the end of business hours up to December 3, 2018.
MICR cheques and switch-in requests from equity schemes will not be accepted.

2. ICICI Prudential Fixed Maturity Plan - Series 84 - 1224 Days Plan S (FMP - Sr84 - 1224D PI S):
The closing date of NFO of FMP - Sr84 - 1224D PI S is preponed from December 11, 2018 to December 10, 2018.
Accordingly, switch-in requests from equity schemes will be accepted up to December 6, 2018, till the cutoff time applicable for switches and MICR cheques till the end of business hours up to December 6, 2018.
Switch-in requests from other than equity schemes will be accepted up to December 10, 2018 till the cutoff time applicable for switches. Transfer cheques and Real Time Gross Settlement (RTGS) requests will be accepted till the end of business hours up to December 10, 2018.

This Notice-cum-addendum forms an integral part of the SID/KIM of the aforesaid Schemes of ICICI Prudential Mutual Fund, as amended from time to time.
All the other provisions of the SID/KIM of the Schemes except as specifically modified herein above remain unchanged.

For ICICI Prudential Asset Management Company Limited

Place: Mumbai

Date : November 29, 2018

No. 012/11/2018

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at www.icicipruamc.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number with us to support paper-less communications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

JAYPEE INFRATECH

165 km expressway with 5 integrated townships

JAYPEE INFRATECH LIMITED

(Company under Corporate Insolvency Resolution Process)

CIN: L45203UP2007PLC033119

Registered Office: Sector-128, NOIDA - 201 304, U.P. (India) Tel: +91-120-4609000, 2470800
Fax: +91-120-4609464 Website: www.jaypeeinfotech.com Email: jpinfratech.investor@jalindia.co.in

NOTICE FOR 11TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND INFORMATION REGARDING VOTING THROUGH ELECTRONIC MEANS

Notice is hereby given that the 11th Annual General Meeting (AGM) of Jaypee Infratech Limited (the “Company”) will be held on **Friday, the 21st December, 2018 at 3.00 P.M.** at Jaypee Institute of Information Technology, Sector-128, Noida-201 304, U.P., to transact the business as set forth in the Notice dated 20th November, 2018 convening the AGM (“Notice”). Notice alongwith the Annual Report containing the Financial Statements for the Financial Year 2017-18, have been sent to all the members whose names appeared in the Register of Members/Record of Depositories at the close of business hours on Friday, 16th November, 2018, at their postal addresses or e-mailed at their e-mail addresses registered with the Company/Depository Participant, as the case may be. The dispatch has been completed by post on 27th November, 2018 and by email on 28th November, 2018.

The Notice alongwith Annual Report is available on website of the Company viz. www.jaypeeinfotech.com and on the website of NSDL viz. www.evoting.nsdl.com for download by the members.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) the Share Transfer Books of the Company shall remain closed from **Saturday, the 15th December, 2018 to Friday, 21st December, 2018** (both days inclusive) for the purpose of ensuing AGM.

In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2015, and Regulation 44 of Listing Regulations, a member may exercise his right to vote through voting by electronic means on the resolutions proposed to be passed as set out in the Notice of the AGM. The remote e-voting facility is being provided by National Securities Depositories Limited (NSDL) at www.evoting.nsdl.com. Detailed procedure and instructions for remote e-voting have been annexed to the Notice of the ensuing AGM.

In this regard, the members are requested to note that:

(i) The remote e-voting shall commence on **Tuesday, the 18th December, 2018 at 9.00 A.M. (IST)** and shall end on **Thursday, the 20th December, 2018 at 5.00 P.M. (IST)**. The remote e-voting shall be disabled by NSDL beyond the said date and time.

(ii) The cut-off date for determining the eligibility to vote by electronic means or at the AGM through electronic means or through ballot paper/polling paper, is **Friday, the 14th December, 2018** (Closing hours).

(iii) The facility for voting either through electronic voting system or through Ballot Paper/ Polling Paper shall also be made available at the AGM. The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again. Vote once cast by the member shall not be allowed to be changed subsequently.

(iv) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories on the above mentioned cut-off date, shall only be entitled to avail the facility of remote e-voting or voting at the AGM through ballot paper. Person who becomes member of the Company after the dispatch of Notice may follow the same Instructions for remote e-voting as mentioned in the Notice of AGM that is available both on the website of the Company www.jaypeeinfotech.com and on NSDL’s web link www.evoting.nsdl.com.

(v) Voting rights (for voting through remote e-voting, electronic means or through Ballot Paper/ Polling Paper at AGM) shall be reckoned on the paid up value of the shares registered in the name of the members of the Company as on the cut-off date i.e. 14th December, 2018.

(vi) Member having any grievances/queries connected with remote e-voting may refer to the **Freely Asked Questions (“FAQs”)** or e-voting manual available at www.evoting.nsdl.com or contact no. 1800-222-990 or send an email to Ms. Pallavi Mhatre, Assistant Manager (022-24994545) National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamla Mills Compound, S.B. Marg, Lower Parel, Mumbai-400 013 on pallavid@nsdl.co.in or evoting@nsdl.co.in or to the Company on jil.agm2018@jalindia.co.in.

For JAYPEE INFRATECH LIMITED

(Company under Corporate Insolvency Resolution Process)

MOHINDER PAUL KHARBANDA

Company Secretary

FCS-2365

Date : 29th November, 2018

Place: Noida

IFCI FACTORS

(A SUBSIDIARY OF IFCI LTD)

(A Government of India Undertaking)

IFCI FACTORS LIMITED

Regd. office: 10th Floor, IFCI Tower, 61, Nehru Place, New Delhi - 110019
Tel.: +91-11-4641 2800, Fax: +91-11-4652 1436, Website: www.ifcifactors.com, CIN: U74899DL1995GOI074649

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

(Regulation 52(8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015)

Sl. No.	Particulars	Current Half Year Ended September 30, 2018 (Unaudited)	Corresponding half year ended September 30, 2017 (Unaudited)	Previous Year ended March 31, 2018 (Audited)
1.	Total Income from Operations	2836.26	3085.58	6392.81
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	321.73	250.29	794.17
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(721.96)	(4290.29)	(5386.60)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(2098.05)	(2945.59)	(3593.03)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(0.10)	(49.70)	(49.44)
6.	Paid-up Equity Share Capital	17940.09	7935.77	7935.77
7.	Paid-up Preference Share Capital	7503.80	17508.12	17508.12
8.	Reserves (excluding Revaluation Reserve)	(12314.54)	(9569.21)	(10216.32)
9.	Net worth	13129.35	15874.68	15227.59
10.	Paid-up Debt Capital/Outstanding Debt	34481.02	39593.21	37014.86
11.	Debt Equity Ratio	2.60	2.49	2.43
12.	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) -			
1. Basic		(1.17)	(3.77)	(4.59)
2. Diluted		(0.75)	(1.07)	(1.30)

Notes:

a) The above is an extract of the detailed format of annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financial results are available on the websites of BSE Limited (www.bseindia.com) and the Company (www.ifcifactors.com).

b) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed at www.bseindia.com.

Date: November 29, 2018

Place: New Delhi

For IFCI Factors Limited
Bikash Kanti Roy
Managing Director
DIN : 02171876

DALAL STREET INVESTMENTS LIMITED

(CIN: L65990PN1977PLC141282)

Registered Office: 301, Chintamani Apartments, 1478, Sadashiv Peth, Tilak Road, Pune 411 030.
Corporate Office: 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai 400 001.
Tel. No.: +91 22 2202 4555; E-Mail ID: info@dalalstreetinvestments.com

Recommendations of the Committee of Independent Directors (“IDC”) on the Open Offer to the Public Shareholders of Dalal Street Investments Limited (“DSIL”/“Target Company”/“TC”) under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent Amendments thereto [“SAST Regulations”]

1) Date	November 29, 2018
2) Name of the Target Company (TC)	Dalal Street Investments Limited
3) Details of the Offer pertaining to TC	The Offer is being made by the Acquirer in terms of Regulation 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 81,920 fully paid-up Equity Shares of ₹10/- each representing 26.00% of the paid-up Equity Share Capital of the Target Company at a price of ₹165.76 (Rupees one hundred and sixty-five and Paise seventy-six only), payable in cash.
4) Name of the Acquirer	Mr. Murzash Sohrab Manekshana
5) Name of the Manager to the Offer	KJMC Corporate Advisors (India) Limited 162, 16 th Floor, Antillar, Nariman Point, Mumbai 400021.
6) Members of the Committee of Independent Directors	1) Mr. Sudhir Shankar Bandiwadekar : Non-executive Director / Independent Director (Chairman of IDC) 2) Mr. Vijay Kumudchandra Pandya : Non-Executive Director / Independent Director (Member of IDC)
7) IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	IDC members are Independent Directors on the Board of the Target Company. Mr. Sudhir Bandiwadekar and his wife, Manisha Bandiwadekar hold 2,536 shares each in the Target Company. Mr. Vijay Pandya and his wife Vaishnavi Pandya hold 5,000 shares each in the Target Company. Other than the above, there is no other contract or any other relationship with the Target Company.
8) Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC members has traded in the equity shares of the Target Company during the twelve months prior to the date of Public Announcement dated September 7, 2018 till the date of this recommendation.
9) IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any	None of the IDC Members has any relationship with the Acquirer.
10) Trading in the Equity Shares/other securities of the Acquirer by IDC Members	Not Applicable
11) Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the view that the Open Offer is fair and reasonable
12) Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed (a) The Public Announcement (“PA”) dated September 7, 2018 in connection with the Offer issued on behalf of the Acquirer (b) The Detailed Public Statement (“DPS”) which was published on September 15, 2018 and (c) The Letter of Offer (“LoF”) dated November 26, 2018. Based on the review of PA, DPS and LoF, the IDC is of the opinion that the Offer Price of ₹165.76 (Rupee One Hundred and Sixty Five and Paise Seventy Six only) per Equity Share offered by the Acquirer (more than the highest price amongst the selective criteria mentioned under Justification of Offer Price) is in line with the regulation prescribed by SEBI under the SAST Regulations and prima facie appears to be justified. This is an Open Offer for acquisition of publicly held equity shares. The Public Shareholders have an option to tender their Equity Shares or remain invested. The Public Shareholders are advised to independently evaluate the Open Offer and take an informed decision in the matter.
13) Details of Independent Advisors, if any	There were no independent advisors appointed
14) Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of the Committee of Independent Directors of Dalal Street Investments Limited
Sd/-
Mr. Sudhir Shankar Bandiwadekar
Chairman-IDC

Place : Mumbai
Date : November 29, 2018