UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rupees in Lacs)

Continuities Cont			Quarter Ended		Nine Months Ended		Year Ended
Telephone Tele		Particulars Particulars	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
(b) Other Operating Income 75,538 50,092 206,381 52,550			(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Total Operating Income 75,538 50,092 206,381 52,550	1.	(a) Net Sales/Income From Operations	75,538	50,092	206,381	52,550	64,066
2. Expenditure		(b) Other Operating Income	_	_			
(a) Cost of Sales (b) Personnel Expenses (c) Depreciation (d) Other Expenditure 1,062 201 1,924 481 577 1041 Expenditure 28,330 3,664 59,028 5,185 4. Other Income 105 446 690 752 5, Profit before Interest and Exceptional Items 47,208 46,874 148,003 48,117 6. Interest 42 65 7, Profit before Interest & Exceptional Items 47,271 46,809 148,001 48,001 48,052 10. Tax Expenses 9,420 7,956 29,500 8,167 11. Profit after Tax 37,851 38,853 118,501 39,885 14. Paid-up Equity Share Capital (Face value of Rs. 10/- each) 15. Reserve excluding Revaluation Reserves 16. Earning Per Shares (EPS) — Basic (In Rupees) — Purcentage of Shareholding a) Pledged/Encumbered - Number of Shares — Percentage of total Promoter Shareholding a) Pledged/Encumbered - Percentage of total Promoter Shareholding — Percentage of total Share Capital b) Un-encumbered		Total Operating Income	75,538	50,092	206,381	52,550	64,066
(b) Personnel Expenses (c) Depreciation (d) Other Expenditure Total Expenditure Tota	2.	Expenditure					
Cic Depreciation (d) Other Expenditure 1,062 201 1,924 481 571 572 573 574		(a) Cost of Sales	26,828	2,832	55,769	3,023	3,673
1,062 201 1,924 481 571		(b) Personnel Expenses	227	249	694	532	689
Total Expenditure 28,330 3,664 59,028 5,185		(c) Depreciation	213	382	641	1,149	1,619
3. Profit before Other Income, Interest and Exceptional Items 1,208 46,428 147,353 47,365 4. Other Income 105 446 690 752 5. Profit before Interest & Exceptional Items 47,313 46,874 148,043 48,117 6. Interest 42 65 42 65 7. Profit before Exceptional Items 47,271 46,809 148,001 48,052 8. Exceptional Items - - - 9. Profit before Tax 47,271 46,809 148,001 48,052 10. Tax Expenses 9,420 7,956 29,500 8,167 11. Profit after Tax 37,851 38,853 118,501 39,885 12. Extraordinary Items - 13. Net Profit 37,851 38,853 118,501 39,885 14. Paid-up Equity Share Capital (Face value of Rs. 10/- each) 138,893 122,600 138,893 122,600 1 15. Reserve excluding Revaluation Reserves 16. Earning Per Shares (EPS)		(d) Other Expenditure	1,062	201	1,924	481	570
A. Other Income		Total Expenditure	28,330	3,664	59,028	5,185	6,551
5. Profit before Interest & Exceptional Items 47,313 46,874 148,043 48,117 6. Interest 42 65 42 65 65 7. Profit before Exceptional Items. 47,271 46,809 148,001 48,052 7. Profit before Tax 47,271 46,809 148,001 48,052 7. Profit before Tax 47,271 46,809 148,001 48,052 7. Profit before Tax 47,271 46,809 148,001 48,052 7. Profit after Tax 9,420 7,956 29,500 8,167 7. Profit after Tax 37,851 38,853 118,501 39,885 7. Profit after Tax 37,851 38,853 118,501 39,885 7. Profit after Tax 37,851 38,853 118,501 39,885 7. Profit after Tax 7,256 7.	3.	Profit before Other Income, Interest and Exceptional Items	47,208	46,428	147,353	47,365	57,515
6. Interest	4.	Other Income	105	446	690	752	1,220
7. Profit before Exceptional Items 47,271 46,809 148,001 48,052 8. Exceptional Items 9. Profit before Tax 47,271 46,809 148,001 48,052 10. Tax Expenses 9,420 7,956 29,500 8,167 11. Profit after Tax 37,851 38,853 118,501 39,885 12. Extraordinary Items 13. Net Profit 37,851 38,853 118,501 39,885 14. Paid-up Equity Share Capital (Face value of Rs. 10/- each) 138,893 122,600 138,893 122,600 1 15. Reserve excluding Revaluation Reserves 16. Earning Per Shares (EPS) - Diluted (In Rupees) 2.72 3.18 8.69 3.65 17. Public Shareholding - Number of Shares 233,933,497 11,000,000 233,933,497 11,000,000 11,000,000 18. Promoters & Promoter Group Shareholding 16,84% 0.90% 16,84% 0.90% 18. Promoters & Promoter Group Shareholding 24,14% 51,46% 54,14% 51,46% 54,14% 51,46% 51,46% 54,14% 51,46% 51,00%	5.	Profit before Interest & Exceptional Items	47,313	46,874	148,043	48,117	58,735
8. Exceptional Items	1	Interest			42		_
9. Profit before Tax		Profit before Exceptional Items.	47,271	46,809	148,001	48,052	58,735
10. Tax Expenses	8.	Exceptional Items	-	-	_		_
11. Profit after Tax 37,851 38,853 118,501 39,885 122,600 138,893 118,501 39,885 14. Paid-up Equity Share Capital (Face value of Rs. 10/- each) 138,893 122,600 138,893 122,600 138,893 122,600 15. Reserve excluding Revaluation Reserves	9.		1	·	148,001	48,052	58,735
12. Extraordinary Items		·					9,986
13. Net Profit			37,851	38,853	118,501	39,885	48,749
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each) 138,893 122,600 138,893 122,600 1 15. Reserve excluding Revaluation Reserves 16. Earning Per Shares (EPS) 2.72 3.18 8.69 3.65 17. Public Shareholding 2.72 3.18 8.69 3.65 17. Public Shareholding 233,933,497 11,000,000 233,933,497 11,000,000 11,000,000 18. Promoters & Promoter Group Shareholding 16.84% 0.90% 16.84% 0.90% 18. Promoters & Promoter Group Shareholding 625,260,000 625	1	•	-	-	_	-	_
15. Reserve excluding Revaluation Reserves 16. Earning Per Shares (EPS) — Basic (In Rupees) — Diluted (In Rupees) — Diluted (In Rupees) — Number of Shares — Percentage of Shareholding — Number of Shares — Percentage of Shareholding a) Pledged/Encumbered — Number of Shares — Percentage of total Promoter Shareholding — Number of Shares — Percentage of total Share Capital b) Un-encumbered	1				1		48,749
16. Earning Per Shares (EPS) 2.72 3.18 8.69 3.65 - Diluted (In Rupees) 2.72 3.18 8.69 3.65 17. Public Shareholding 233,933,497 11,000,000 233,933,497 11,000,000 11,000,000 - Percentage of Shareholding 16.84% 0.90% 16.84% 0.90% 18. Promoters & Promoter Group Shareholding 625,260,000 <td>1</td> <td></td> <td>138,893</td> <td>122,600</td> <td>138,893</td> <td>122,600</td> <td>122,600</td>	1		138,893	122,600	138,893	122,600	122,600
- Basic (In Rupees) 2.72 3.18 8.69 3.65 - Diluted (In Rupees) 2.72 3.18 8.69 3.65 17. Public Shareholding 233,933,497 11,000,000 233,933,497 11,000,000 11,000,000 11,000,000 16.84% 0.90%	1	· · · · · · · · · · · · · · · · · · ·					76,685
- Diluted (In Rupees) 17. Public Shareholding - Number of Shares - Percentage of Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of total Promoter Shareholding - Percentage of total Share Capital b) Un-encumbered - Simple Shareholding - St. 148 - St. 23,933,497 - 11,000,000 - 233,933,497 - 11,000,000 - 11	16.	• , ,					
17. Public Shareholding		, , ,					4.33
- Number of Shares - Percentage of Shareholding 16.84% 0.90% 16.84% 0.90% 16.84% 0.90% 18. Promoters & Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares 625,260,000 62			2.72	3.18	8.69	3.65	4.33
- Percentage of Shareholding 18. Promoters & Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of total Promoter Shareholding - Percentage of total Share Capital b) Un-encumbered - Shareholding - Percentage of total Share Capital - Percentage of total Share Capital	17.	· ·					
18. Promoters & Promoter Group Shareholding a) Pledged/Encumbered 625,260,000 62					1 ' '		11,000,000
a) Pledged/Encumbered - Number of Shares - Percentage of total Promoter Shareholding - Percentage of total Share Capital b) Un-encumbered 625,260,000 625,260,00			16.84%	0.90%	16.84%	0.90%	0.90%
- Number of Shares 625,260,000	18.	·					
- Percentage of total Promoter Shareholding 54.14% 51.46% 54.14% 51.46% 51.00% <t< td=""><td></td><td>,</td><td></td><td></td><td></td><td></td><td></td></t<>		,					
- Percentage of total Share Capital 45.02% 51.00% 45.02% 51.00% 51.00%							625,260,000
b) Un-encumbered							51.46%
		,	45.02%	51.00%	45.02%	51.00%	51.00%
 Number of Shares 529,740,000 589,740,000 589,740,000 589,740,000 		-,	500 5 10 11		500 510 51		
			1 1	· ' '	1 ' '		589,740,000
		· · · · · · · · · · · · · · · · · · ·					48.54%
- Percentage of total Share Capital 38.14% 48.10% 38.14% 48.10%		 Percentage of total Share Capital 	38.14%	48.10%	38.14%	48.10%	48.10%

HIGHLIGHTS

Total Revenue for Q-3 up by 50.8%



Real Estate Sales for Q-3 30.3 lac sq.ft.

Progress as on 31st December, 2010

> **Bridges Completed** 90.3%



Earth Work Completed 96.5%



Concreting Completed 55.2%

Notes:-

- 1. The Yamuna Expressway Project is progressing satisfactorily. Total expenditure incurred upto 31.12.2010 aggregated Rs. 9237Crores against the estimated cost of Rs. 9739 Crores.
- The Real Estate sales during the quarter ended 31st December, 2010 aggregated 30.31 Lac sq ft. having estimated Gross Sales Value of Rs. 981 Crores.
- The Net Sales/Income from operations for the quarter ended 31st December, 2010 comprises of Real Estate sale during the reporting period. EBDITA margin vary depending on the mix of sales (Developed plots/Un developed plots/Construction work in progress/Built up properties).
- EPS for the quarter under report has been calculated on the basis of expanded capital consequent upon allotment of 16.29 Crore new equity shares in May, 2010 against the IPO.
- 5. The Interest on Debt has been charged to "Capital Work in Progress" & "Project under Development", in terms of Accounting Standard 16 (AS-16).
- The Board of Directors in its meeting held on 24.01.2011 has declared an Interim Dividend of 7.5% (75 paise per equity share of Rs. 10) aggregating Rs. 104.17 Crores (excluding Dividend Distribution Tax of Rs. 17.30 Crores) for the year ending 31st March, 2011.
- The Company has only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq.mtrs. along the Expressway.
- 8. The utilization of proceeds of Initial Public Offer is in accordance with the prospectus.
- 9. Status of Investor grievances: Opening Balance Nil, Received during the quarter 898, Addressed during the Quarter 897, Closing Balance 1.
- 10. The figures of the Previous Year have been regrouped/rearranged wherever necessary.

: 24th January, 2011

11. The above financial results have been subjected to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement. The same were also reviewed by the Audit Committee at its meeting held on 24th January, 2011 and then approved by the Board of Directors in its meeting held on

24th January, 2011. Place : Noida

MANOJ GAUR CHAIRMAN



NO DREAM TOO BIG